

# SYNERGY

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**Kishore Alva**  
President, BCIC

The World Economic Outlook Update for July 2018 indicates that the Global economic growth is projected to reach 3.9 percent in 2018 and is in line with the forecast of the World Economic Outlook's April 2018 report. But it comes with a caveat that considering the oil and commodity volatility and other geopolitical externalities currently faced across the globe, the risks to the global economic outlook is bit shaky. The WEO report states that the rate of expansion appears to have peaked in some major economies and growth has become less synchronized. In the United States, near-term momentum is strengthening in line with the April WEO forecast and the US dollar has appreciated by around 5 percent in recent weeks. Growth projections have been revised down for the euro area, Japan and the United Kingdom, reflecting negative surprises to activity in early 2018.

The report also sounds a word of caution with a pep talk to avoid protectionist measures and finding a cooperative solution that promotes continued growth in goods and services trade which will essentially promote global expansion on a stead mode. It states: "Policies and Reforms should aim at sustaining activity, raising medium-term growth and enhancing its inclusiveness."

Among emerging market and developing economies, growth prospects are also becoming more uneven, amid rising oil prices, escalating trade tensions, and market pressures on the currencies of some economies with weaker fundamentals. Growth projections have been revised downward for Argentina, Brazil including India.

On the home front, the Indian economy appears in a buoyant phase and is well placed to reach the GDP growth target of 7.5 percent for FY 2018-19. This buoyance emerges from the fact, that in June, business activity in the private sector increased for the fourth consecutive month. The manufacturing and service sectors both benefited from a substantial increase in output due to increased and across the board demand resulting in the Q1 industrial production expanding at a healthy pace. In July, the Union Government approved an increase in the minimum support prices (MSP) paid to farmers growing summer-sown crops this year. The increase should provide farmers with a good profit margins over the cost of crop production and since there has been good monsoon showers in most parts of India, the agri-output is expected to be comfortable this fiscal.

Experts feel that a normalization in cash conditions following the demonetization and the fading of disruptions due to Goods and Services Tax launch, should facilitate the economic recovery in FY 2018. Nonetheless, what they fear is that, there may be fiscal slippages in the run-up to elections next year coupled with the increasing global trade tensions and higher oil prices possibly may all cloud GDP targets.

Back in Karnataka, a new coalition government of Congress and Janata Dal (Secular) headed by Chief Minister Mr. H D Kumaraswamy has begun to function. With all major ministerial portfolios allotted, the administration has started to function with full steam now. A slew of new policy announcements is expected in the coming months which, Chambers like BCIC is hoping will be industry-oriented and investment-friendly.

Mr. Kumaraswamy in his previous stint as Chief Minister in 2007 had actively supported industrial growth in the State. The Chamber is sure that the same support will be extended by his leadership now as well not only for the existing industrial units in the State but also for potential new Capex from domestic and overseas investors.



## BCIC Innovation Day and Inclusive Innovation Award

June 14, 2018



Dr. Manjunatha, Principal, New Horizon College of Engineering Inaugurating the Event



Smt. Pankajam Sridevi, President, BCIC addressing the conference

Bangalore Chamber of Industry & Commerce (BCIC) in association with the Department of the IT/BT-ST, Government of Karnataka organised the BCIC Innovation Day and BCIC Inclusive Innovation Award event in Bangalore

The BCIC Innovation Day was conceptualised to bring in the best minds from the world of Digital Technology and share stories to learn about brilliant Innovations in areas such as IoT, payments tech, BlockChain, Artificial Intelligence and Machine Learning (AI/ML), Immersive Experience and other digital platforms. A series of technical sessions on each of the topics were organised to understand how to create meaningful Innovation for organisations. A comprehensive panel discussion talked about the present and future of AI, hosted by Srinivasaraghavan, Director, IBM, along with Arjun Pratap, Founder and CEO, EDGE Networks, Sumit Kothiyal, VP, Digital Transformation, Accenture and Hemalatha Bhaskar, Director at Visa.

Nitin Garg, Director, ISME, Bhawna Manchanda, Digital Advisor, Microsoft and Sugandha Srikanteswaran, Director, Automation and Cognitive Platforms, IBM shared knowledge about the art and science of creating great innovation and products. In similar vein, Krishna Durbha, Head - Cognizant Business Consulting, Communications & Media, Geeta Gurnani, Cognitive/AI Consulting Services Lead India, IBM, Bhakta Keshavachar, Founder and CTO, EzeTap, Puneet

BCIC Inclusive Innovation Awardees



BCIC Inclusive Innovation Awardees



A section of the audience

Gupta, CTO, ITC Infotech, shared insights about the recent and future trends in their respective areas of Blockchain, AI, Payments Tech and Immersive Experience. Other speakers also shared their Innovation stories about their relevant areas.

In the later part of the day, BCIC hosted the Awards ceremony of the First BCIC Inclusive Innovation Awards – Nine winners were awarded in various categories within Social Impact and Disruptive Technologies. Key highlights are that all of them are early stage startups/innovators with fully functional products, aligned with the vision of Inclusive Innovation. BCIC also focused on Inclusivity through promoting Women's and

Student's Innovation by honouring 4 awards in these categories.

With this the Chamber is proud to say that the first big step has been taken towards creating the "BCIC Inclusive Innovation" platform to support early stage innovators in Karnataka. The Chamber likes to thank sponsors – K-Tech, Wipro, IBM, ISME, Aritic, Xoxoday, Enable India, Congnizant and New Horizon College of Engineering for hosting the awards. The Inclusive Innovation awards are now intended to be a yearly affair in recognising Innovations across Karnataka.



## Interactive Session on Demystifying Wine

June 19, 2018

Bangalore Chamber of Industry and Commerce (BCIC) under the aegis of its Tourism Expert Committee hosted an Interactive Session on Demystifying Wine: Know the Magic.

With the generation of Wine appreciation and consumption growing by leaps and bounds, there are thousands of different wines in the world and choosing the right bottle to enjoy the occasion can be quite daunting especially when all you wanted to know about wine but are afraid to ask.

Considering this as a backdrop, BCIC hosted a Wine session which gave a peek to participants on different colours and types of wine, tastes and the food that compliments Wine, what the labels on the bottle mean and also understand how to choose wine. Most importantly the participants were briefed about the 5-Ss See, Swirl, Smell, Sip, Savour and the 5-Ps Propose, Present, Pull, Pour and Practice of wine tasting.

Mr. Devesh Agarwal, Vice President (now Sr.VP), Bangalore Chamber of Industry and Commerce (BCIC) and Joint Managing Director, Jenson Technologies Pvt Ltd who is a connoisseur of Wine shared his vast knowledge of wine tasting with the participants.

He is also one of the few connoisseurs of wine in India, dedicated to educational and entertaining wine tasting classes said that improvements in science allow processes that were once impossible. For example, refrigeration which allowed control of the fermentation process and enabled high quality wines to be produced in hot climates. Improvements in transport allows for a global trade in wine now. Mechanisation in the agricultural sector benefits vineyards as well. The wine maker today, has total physical control over every stage of winemaking.

These benefits also have led to the temptation to produce more wine at the expense of quality. The challenge of today is to produce wine for global palates without losing the local character. And of course the wide ranging benefits of wine, health and otherwise, promises much to all the stakeholders.

Mr. Devesh Agarwal also extensively spoke on wide array of topics concerning wines including History spread of viticulture Timeline, New Challenges in Basics of wine making and what affects Wines, Varieties and Styles and Storing of Wine to name a few at the session which was attended by 25 wine lovers.



Mr. Devesh Agarwal, Sr. VP, BCIC & Mr. Vineet Varma, Chairman, Tourism Expert Committee, BCIC interacting with Wine Connoisseurs





## 41st Annual General Meeting - 2018

June 22, 2018



**Shri. H D Deve Gowda, Former Prime Minister of India addressing BCIC members at the AGM**

Bangalore Chamber of Industry and Commerce (BCIC) successfully organised its 41st Annual General Meeting on June 22, 2018. Top industry captains and thought leaders were part of the over 350 participants who attended the AGM.

Among the celebrated speakers at the glittering evening was Former Prime Minister of India Shri. H D Deve Gowda who was the Chief Guest at the AGM.

Delivering the keynote address at the AGM Shri. HD Deve Gowda extended an "open Arm" invite to the business community both domestic and international to invest in Karnataka with an assurance that "doing business" with the new coalition government of Congress and Janata Dal (Secular) combine will be easy and time-bound.

The veteran politician said that he will ensure that the new coalition government will drastically prune 'ease of doing business' parameters in the state with new policy initiatives in the offing."



**Mr. Kishore Alva, President, BCIC addressing Members at the AGM**





Smt. Pankajam Sridevi, Immediate Past President and Mr. Kishore Alva, President, BCIC honouring Shri H D Deve Gowda



Key speakers at the AGM 2018



Mr. C Rajagopalan, Founder President, BCIC honouring Smt. Panjakam Sridevi



Management Committee Members of BCIC at the AGM 2018

He said: "I earnestly appeal to all investors both Domestic and International businessmen to establish or expand your business entities in Karnataka. I assure corrupt-free and hands-on government to support all your business needs like surplus power, quick land allotments and hassle-free administrative procedures."

Mr. Deve Gowda citing his own administrative acumen when he was the Prime Minister for a short period of 18 months said he was responsible for several new path-breaking policies like Telecom, Information Technology, Civil Aviation and so on, similar initiatives will be focused back in Karnataka as well in the coming days. He said: "Doing Business in Karnataka will improve radically under the new coalition government. The Government will introduce investment-friendly policies soon and without creating any hindrances or hurdles. Have trust in the present political set up. Come and invest in Karnataka".

Taking over as the new President of BCIC Mr. Kishore Alva said that as an initial kick-start "we want the State government to atleast create a traffic-free corridor from the International Airport to the seat of Power i.e., Vidhana Soudha and also develop and beautify Hebbal Lake which is the gateway to Bangalore. These two, he said would immediately create a brand equity for Bangalore City when people enter into the city.

He also said that the State should always have a vision to have a Sustainable Industrial Development and in order to promote the same, it should think of Industrial Diversification and upgrading based on latest technology in manufacturing industries. He further said that the State Government should have a strong manifesto listing out 10 major developmental projects for Bangalore, and five for each of the 29 districts. At the end of the five-year term, they should be able to clearly state that all these have been implemented.



Dr. Anand Deshpande and Mr. Harish Bhat being honoured by Shri H D Deve Gowda



Past Presidents of BCIC and Former Bureaucrats, Government of Karnataka at the AGM





Industry captains and Thought Leaders at the AGM



Mr. Syed Kirmani, Former Indian Cricket great at the AGM



Several luminary speakers including Prof. Vasanthi Srinivasan, IIM-Bangalore, Mr. Harish Bhat, Tata Brand Custodian, Dr. Anand Deshpande, Founder and CMD, Persistent Systems, Mr. Praveen Kumar, MD, JP Morgan Chase to name a few shared their thoughts at the AGM.

Mr. Devesh Agarwal, Senior Vice President, BCIC Chatting up with Shri H D Deve Gowda



## BCIC Blockchain Series

June 27, 2018



**Key Speakers sharing their thoughts at the event**

Bangalore Chamber of Industry and Commerce (BCIC) in partnership with Akamai hosted a forum on Blockchain which was the second in the four-part series in Bangalore

Through this event it was aimed to bring in deep insights from top leaders in the industry on how Blockchain is shaping the Digital landscape and what are the existing opportunities and industry use cases. The participants got to understand and also learn about Hyperchain and Ethereum, Consensus algorithms and tokens, Digital ledger, Blockchain security and encryption technologies during the session.

Mr. Chandra Sekhar, Digital Transformation Consultant (Formerly with ANZ) who spoke on the "Blockchain Evolution" felt that Digital Transformation is important for present customer centric business ecosystem. This will bring customer, product, services, stakeholder and shareholder onto the same platform. He further said that in advent of Internet, Smartphone, Cloud Computing, Big Data, Deep Learning initiator trends, now Augmented Reality, Autonomous vehicles, Internet of Things and Blockchain are all enabling businesses to transform at a rapid pace.

Mr. Sampath Herga, CEO, Hyperchain India who spoke on the topic Consensus Algorithms and Tokens said that all these

newer technologies are enabling Broader participation ensuring lower costs and resulting in increasing overall efficiency.

While, Mr. Vikram Venkateswaran, Director, Risk Advisory, Deloitte extensively highlighted on the topic Blockchain Security, Encryption Technologies and Connection to Immutability and Identity Management.



**Participants at the Event**



## Interactive Session with Laghu Udyog Bharati- Karnataka Office Bearers

July 3, 2018



Mr. H V S Krishna, LUB-K presenting a bouquet to Mr. Kishore Alva, President-BCIC. Seen along with them are Office Bearers of LUB Mr. N Sessa Prasanna, Mr. B S Srinivasan, Mr. K Narayana Prasanna and Mr. C N Bhojaraj

Over the last three year Laghu Udyog Bharati (LUB) has been closely engaged with BCIC activities, especially hosting joint programmes on Skill Development and supporting MSME vendor promotion. The LUB team requested the New President to engage with the Business Body more robustly as they would like to focus more on upgrading the capability building activities of MSME sector in Karnataka. They also sought help in jointly preparing memoranda to the government highlighting pain-points faced by the MSME sector and persuade the bureaucracy to announce policies that are favourable to the industry.

### Action Plan

- Engagement for Vendor Development activities
- Support of BCIC Knowledge base for Capability Building Activities

- Support Skill Development Initiatives of LUB
- Support for Women Development Cell of LUB
- Support for LUB's flagship India Manufacturing Show 2019 (IMS 2019) Industrial Exhibition
- Hosting of Joint programmes on regular basis
- Forming of Joint Advocacy Group for Policy memoranda
- Mutual exchange of Contact bases both at the State and Central Levels
- BCIC Membership Promotion among LUB members

On Part of BCIC, Mr. Kishore Alva, President, BCIC assured all possible support which is within chamber's purview to LUB.



## Interactive Session with Mr. Keisuke Yamamoto, Member of Nagasaki Prefectural Assembly Govt. of Japan July 18, 2018



**Mr. Keisuke Yamamoto, Nagasaki Prefectural Assembly member interacting with BCIC member companies. He is seen along with Mr. T R Parasuraman, Vice President, BCIC and Mr. Raju Bhatnagar, Secretary General, BCIC.**

An Interactive Session was organized by Bangalore Chamber of Industry and Commerce (BCIC) with the high-level delegation representing the Nagasaki Prefectural Government of Japan in Bangalore.

The delegation was led by Mr. Keisuke Yamamoto, Member of Nagasaki Prefectural Assembly, Vice President – Japan Island Development Committee, Chairman of India Study Group & Youth President of Liberal Democratic Party, Nagasaki Prefectural Government of Japan who interacted with BCIC member-companies in industry verticals related to:

- IT and Manufacturing Industry in Karnataka
- Cluster to Cluster business between Karnataka and Kyushu, Japan
- Japanese Language training and job opportunities for Indian Professionals
- Training entrepreneurs, business owners and employees related to Quality - Ex. Kaizen, Quality Improvement Process, Total Quality Control etc.

Interacting with Bangalore Chamber of Industry and Commerce members Mr. Keisuke Yamamoto said that of the 2,000-odd companies based out of Nagasaki region, 93 companies have expressed their consent to induct Indian engineers to fill in Technology and Human Resource capital shortage faced by the region.

On the same vein, Mr. Keisuke Yamamoto stated that the Prefectural Government was finalising incentives for Indian companies in the IT, Services, Ship building and Manufacturing sectors. "We shall come out with a specific agenda to invite Indian companies to set up bases or collaborate with Nagasaki based companies shortly."

Mr. T R Parasuraman, Vice President, BCIC and Deputy Managing Director, Toyota Industries Engine India Pvt. Ltd said that India has a huge and highly skilled manpower available ready and would be keen to tie up with Nagasaki based companies to promote bilateral trade on priority bases. He said: "You name any sector, banking, manufacturing, services, healthcare, Information Technology, Infrastructure to name a few, we have highly specialised staffing solution to offer to Nagasaki based firms. All we need is a specific agenda which we will work to operationalise. It would be good to have a road map so that all stakeholders can work towards a common goal".

Mr. Yamamoto indicated that he will shortly come to Bangalore with a large business delegation from Nagasaki region to explore business tie ups, joint ventures and collaborations.

Over 40 BCIC member companies which had participated in the interactive session expressed keenness to have a more deep-dive business discussion especially in the areas of IT, Staffing solutions, Healthcare, software and such other industry verticals with the Nagasaki Prefectural Assembly members.



## BCIC Constitutes 15 Expert Committees

July 18, 2018



**Industry Captains who met to deliberate on critical issues concerning EODB**

Several leaders of various industry verticals based out of Bangalore who head 15 different Expert Committees of the Bangalore Chamber of Industry Commerce (BCIC) deliberated on chalking out plans for the Chamber for the year 2018-19. A summary of the points raised at the meeting will be shared in due course with various government Departments in Karnataka in order to regain the top spot in India as far Business index was concerned. Some issues on Ease of Doing Business (EODB) involved attention of the Central Government.

Some issues on EODB involved critical issues related to enhancing single window clearance, quicker land allotments, improving power, water and sanitation systems, Labour reforms, Industry Cluster development, easing of pollution control norms, reducing red tape, protecting investors interests, labour market regulations, Transparency in tax laws, Traffic Management and several others were deliberated in the meeting by industry captains.

Chairing the meeting Mr. Kishore Alva, President, BCIC said "The Indian economy presents a mixed landscape as of now. GST is in place and the first quarter business results are encouraging, exports continue to improve and consumer-oriented businesses have reported good sales. The monsoon has been good across India. Considering these economic indicators, we feel it is the right time to invite more investments into Karnataka by way of convincing the State government to consider improving the parameters of Ease of Doing Business to the bare minimum. This way, the State would be able to attract investments not only from domestic but also overseas investors as they are waiting in the wings to pool in their resources to establish shops."

It is against this economic landscape and backdrop that BCIC will collaborate with the government to work, formulate and recommend policy measures to both the State and the Central Governments during this year.



## BCIC - Expert Committees 2018-19

SL.No	Expert Committee	Chairperson	Co-Chair
1	Aviation and Aerospace	<b>Mr. Ashok Saxena</b> Director Bangalore Aerospace Consultants	<b>Mr. A N Chandramouli</b> Board Member, Starrag India
2	Agro and Food Processing	<b>Mr. Somnath Chatterjee</b> Vice President - Procurement and Logistics ITC Ltd, Foods Division	<b>Mr. Pramod Jain</b> Executive Director, Sunil Agro Foods
3	Banking, Finance and Corp Affairs	<b>Mr. N Venkatakrishnan</b> Sr. Vice President and CFO, Tata Hitachi Construction Machinery Company Ltd	<b>Mr. Ganesh Swaminathan,</b> Partner, Deloitte Haskins & Sells
4	Direct Taxes	<b>Mr. K R Sekar</b> Partner, Deloitte Haskins and Sells	<b>Mr. K Balasubramanian</b> VP and Global Head - Corporate Tax, Wipro Ltd
			<b>Mr. Sunil Kumar Dhareshwar</b> SVP and Global Head - Taxation Infosys Ltd
5	Energy and environment	<b>Mr. Ramesh Saligram</b> Vice President – Projects and Facilities, Bosch India	<b>Ms. Tapati Ghose</b> Senior Director, Deloitte Haskins & Sells
			<b>Mr. Girish Navada</b> Associate General Manager, Adani - Udupi Power Corporation
6	Electronic System, Design, Manufacturing	<b>Mr. P S Ponnappa</b> Vice President - Employee Resource Management TVS Motor Company Ltd	<b>Mr. S Subramanyam</b> CEO Ascent Consulting Services
7	Indirect and state Taxes	<b>Mr. G Shivadass</b> Executive Partner Lakshmikumaran and Sridharan	<b>Mr. N R Badrinath</b> Partner, Singhvi, Dev and Unni
			<b>MENTORS</b> <b>Mr. P V Srinivasan</b> Advisor, Wipro Limited
8	Infrastructure	<b>Mr. Rakesh Arakere</b> CFO TaeguTec India Pvt Ltd	<b>Mr. S. Venkataramani</b> Partner, Singhvi, Dev and Unni
			<b>Mr. Vinay G Lal</b> Partner Singhvi, Dev & Unni
9	ICT and 3i	<b>Mr. Manas Dasgupta</b> Senior Technology Manager-ANZ Wealth ANZ Operations and Technology	<b>Ms. Richa Sarna</b> Public Relations Officer Indus Business Academy
10	Manufacturing	<b>Mr. Raju B Ketkale</b> Sr. Vice President, Toyota Kirloskar Motor	<b>Mr. S Devarajan</b> Sr. VP - Prodn Engineering TVS Motor Company Ltd
11	Start-Up	<b>Dr. L Ravindran</b> Managing Director Wealthmax Enterprises Management	<b>Mr. K Ravi</b> Director VR e-Biz Solutions
12	Tourism	<b>Mr. Vineet Verma</b> Executive Director Brigade Hospitality Services	<b>Mr. Veerendra Shadakshari</b> Director - Operations Ramanashree Group of Hotels
13	Women Empowerment and Leadership	<b>Ms. Lavanya Pachisia</b> CFO Zivame	<b>Mr. Augustus Azariah</b> India/SA Regional Leader - Labor Relations, HR Business Continuity IBM India
14	Economic Affairs	<b>Mr. Kaushik Mukerjee</b> Partner PricewaterhouseCoopers	
15	Electronic System, Design, Manufacturing	<b>Dr. V Veerappan</b> President Tessolve Semiconductor	



## BCIC: First Meeting of the Management Committee-2018-19 July 26, 2018



Industry Captains at BCIC's first Managing Committee meeting for 2018-19

The first meeting of the Management Committee under the Presidentship of Mr. Kishore Alva was held on July 26, 2018.

Addressing the Management Committee members, the new President Mr. Kishore Alva sought the support of the members so that the Chamber works for the common goal of the industry. He said: "My primary goal is to see that the interaction with the State and the Union governments improves dramatically as we have a rich knowledge repository and stalwarts to support us in this endeavour. I will be starting a series of meetings with the Government to present our credentials and lay foundation for a closer relationship."

BCIC's Management Committee comprises of top industry captains, domain experts and thought leaders including Mr. Kishore Alva, Joint President & Executive Director, Adani-Udupi Power Corporation Ltd. Mr. Devesh Agarwal, Jt. Managing Director, Jesons Technologies Pvt Ltd, Mr. T R Parasuraman, Deputy Managing Director, Toyota Industries Engine India Pvt Ltd, Ms. Pankajam Sridevi, Group General Manager – Operations & Services, ANZ Operations and Technology Pvt Ltd, Mr. Gopal B Hosur, IPS (Retd.) Advisor, CSR & Corporate Affairs, JSW Steel Ltd, Mr. Vaibhav Gupta, Director, Krishi Technologies Pvt Ltd., Mr. Babu S, Managing Director, Ashwin Precision Products Pvt Ltd. Mr. Suresh L Patil, Managing Director, Basant Floorings Pvt Ltd, Mr. K C Holla, Director – BD, Brickwork Ratings, Dr. J Crasta, Chairman, CM Enviro Systems Pvt Ltd, Mr. K R Sekar, Partner, Deloitte Haskins & Sells LLP, Mr. Prashanth Reddy, Managing Director, FunderMax India Pvt Ltd, Mr. B C Prabhakar, President, Karnataka Employers' Association, Mr. Subbu M Hegde Managing Director, Kaushalya Vikas Kendra, Mr. T Suryanarayana Partner-TaxKing & Partridge, Mr. K Narayana Prasanna, Secretary, Laghu Udyog Bharati –



Karnataka, Mr. Raja Gopalan S, Chief Financial Officer, Microland Ltd, Mr. Kaushik Mukerjee, Partner, PricewaterhouseCoopers Pvt Ltd, Mr. Devesh Singh Associate General Manager, Schneider Electric India Pvt Ltd, Dr. V Veerappan, Co-Founder and President, Tessolve Semiconductor Pvt Ltd, Mr. Kris Lakshmikanth, Chairman and MD, The Head Hunters (India) Pvt Ltd. Mr. Raju B Ketkale, Sr. Vice President and Director, Toyota Kirloskar Motor Pvt Ltd, Mr. Vishwas B R, Proprietor, Vishwas Granites, Mr. K Ravi, Director, VR e-Biz Solutions Pvt Ltd. Dr. L Ravindran, Managing Director, Wealthmax Enterprises Management Pvt Ltd, Dr. Bose K Nair, Vice President, World Trade Center, Bangalore

BCIC will also be inducting more industry leaders into the Management Committee in the coming days



## Reflections of the President



Mr. Kishore Alva, President, BCIC handing over a Souvenir to outgoing President Smt. Pankajam Sridevi. The pictorial Souvenir lists out Smt. Pankajam Sridevi's contribution to the Chamber for the year 2017-18.

### Issue of Certificate of Origin

As you are all aware, Bangalore Chamber of Industry and Commerce (BCIC) has been authorized by the Directorate General of Foreign Trade (DGFT) to issue the Certificate of Origin to exporters for the products manufactured in India. This Certificate is an integral part of the export document.

We hereby request you to kindly utilize this unique service offered by the Chamber. The Secretariat has been strengthened effectively to provide you the Certificate within the shortest time keeping in mind your utmost requirement and convenience.

We therefore earnestly request you to avail this facility and also give us an opportunity to serve you and interact on a regular basis.

**For Members we charge Rs.60/- per certificate**

**For Non Members we charge Rs.120/- per certificate**



## BCIC Office Bearers Call on Mr. Vijay Bhaskar, IAS, Chief Secretary, GoK



BCIC Office Bearers called on Mr. Vijay Bhaskar, IAS, Chief Secretary, GoK

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd, Mr. Devesh Agarwal, Senior Vice President-BCIC and Mr. TR Parasuraman, Vice President-BCIC called on Mr. Vijay Bhaskar, Chief Secretary, GoK to discuss on a wide range of issues concerning industrial growth in the State and how BCIC can actively partner with the Government in improving and promoting investment opportunities in the State.

As a first step towards sending right signals to the investing communities, BCIC made an earnest plea to the Government to convert Hebbal Lake, which is the gateway to Bangalore City for visitors, into a mini forest and a wildlife sanctuary. Mr. Kishore Alva said: "The first green spot which visitors see is the Hebbal Lake. We want the Government to utilise the vast periphery of Hebbal Lake to create a green buffer zone which will automatically attract exotic flora and migratory birds from not only India but also far of countries."

He further said: "The World criss-crosses Bangalore city –Presidents, Prime Ministers, Ministers, Bureaucrats and other dignitaries pass through Hebbal Lake. If afforestation is fast-tracked in Hebbal Lake, in a few years from now, we can create another massive green lung space similar to Bannerghatta National Park right in the city".

Improving connectivity between Bangalore International

Airport and the Bangalore City Centre will surely enhance brand equity of Karnataka, particularly Bangalore City which is home to several niche domestic and transnational companies.

Mr. Kishore Alva further said: "To further strengthen our positioning and investors' confidence, additional concrete initiatives and measures need to be undertaken by the Government so that brand equity of the State especially, Bangalore City is promoted as the Manufacturing and Service sector hubs by way of more business-friendly policies."

Mr. Vijay Bhaskar, IAS, Chief Secretary, Government of Karnataka while acknowledging the efforts initiated by the newly elected President of BCIC Mr. Kishore Alva to reach out to the State Government said that he would be keen to partner with BCIC in promoting investments in the State.

The 1983-batch IAS officer Mr. Vijay Bhaskar, prior to the appointment of Chief Secretary, was holding the post of Additional Chief Secretary to the government.

In his long stint, he has served various positions in the government including Additional Chief Secretary to Urban Development Department, Department of Personnel and Administrative Reforms, Department of Forest, Ecology and Environment, among others. He had also served as BBMP administrator and BWSSB Chairman. His first posting was as Assistant Commissioner of Kolar in 1984.



## BCIC President Mr. Kishore Alva Calls on Mr. D V Prasad, IAS, Additional Chief Secretary, GoK



Mr. Kishore Alva, President BCIC & Joint President & Executive Director, Adani- Udupi Power Corporation met Mr. D V Prasad, IAS Additional Chief Secretary to Government of Karnataka

Mr. Kishore Alva, President BCIC & Joint President & Executive Director, Adani- Udupi Power Corporation called on Mr. D V Prasad, Additional Chief Secretary to Government of Karnataka to discuss on various issues concerning industry and investment flows into Karnataka.

Mr. Kishore Alva spoke on the Bangalore connectivity and requested the government to atleast as an initial kick-start to create a traffic-free corridor from the BIAL Airport to Vidhana Soudha on priority basis. Secondly, he also requested the government to take up development of lakes especially, the gateway to Bangalore Lake: The Hebbal Lake, to beautify it. "This will immediately create a brand image of our Garden City when people enter into the city", he said.

Mr. Kishore Alva said: "Over the decades BCIC has been closely working with Government of Karnataka and providing necessary inputs to improving business conduciveness and fostering industrial growth in the State. On several occasions the government has also positively responded by including recommendations provided by the Chamber."

The Chamber offered to partner with the government in areas like District outreach, Upskilling, Labour reforms, Agro Base

Industry Growth, Defence, FDI promotion, Industrial Infrastructure support and other industry-oriented initiatives concerning that the state is facing.

Mr. Kishore Alva said: "On our part BCIC assures the State Government that we will continue to support and be a vital cog in the wheel of economic development to see that Karnataka continues to be the most preferred business destination for not only the domestic sector but also overseas corporations."

Mr. D V Prasad assured to closely partner and work with the Chamber to place Karnataka on a higher pedestal in the coming years.

**Mr. D.V. Prasad**, is an IAS officer of 1984 batch of Karnataka. He is presently holding the position of Additional Chief Secretary, Commerce & Industries Department and holds additional charge of the Infrastructure Development Department and also Public Enterprises Department. In his career span of 32 years, he has served in various capacities in both Government of Karnataka and the Government of India. The National Intellectual Property Rights Policy was initiated during his tenure as Joint Secretary, DIPP and the policy framework was largely based on the principle of linkages between IPR and Innovation.



## BCIC Office Bearers Call on Dr. EV Ramana Reddy, IAS, Additional Chief Secretary to the Chief Minister, Govt of Karnataka



**BCIC Office Bearers met Dr. EV Ramana Reddy, IAS, Additional Chief Secretary to the Chief Minister, Government of Karnataka**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd, Mr. Devesh Agarwal, Senior Vice President-BCIC and Mr. TR Parasuraman, Vice President-BCIC met Dr. EV Ramana Reddy, IAS, Additional Chief Secretary to the Chief Minister, Government of Karnataka to discuss on a wide array of subjects directly related to industrial growth and economic development in the state.

During the meeting Mr. Kishore Alva raised the issue of connectivity in and around Bangalore and appealed to the government to fast-track all pending projects in the state so that potential investors can look at establishing their bases in Karnataka which anyway is the top priority of the Government under the leadership of Chief Minister HD Kumaraswamy.

Mr. Kishore Alva also proposed to organise Interactive

sessions with top CEOs and Consulate Heads based out of Bangalore and Chief Minister Mr. Kumaraswamy can directly interact and get inputs from industry captains to further improve industrial conduciveness in the State.

On the other hand, Dr. Ramana Reddy while praising the efforts initiated by BCIC to reach out to the State Government said that the government is very keen to make Karnataka the most preferred business destination and is in the process of introducing policies that will attract more investors into the State.

Dr. EV Ramana Reddy is a 1988 batch IAS officer. He has served in various capacities including departments like Rural Development, Information Technology, Revenue and others before moving to the current position of Additional Chief Secretary to the Chief Minister, Government of Karnataka.



## BCIC Office Bearers Meet Mr. Ravi Kumar P, IAS, Additional Chief Secretary to GoK, Energy Department



BCIC Office Bearers met Mr. Ravi Kumar P, IAS, Additional Chief Secretary to GoK, Energy Department

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. and Mr. Devesh Agarwal, Senior Vice President of BCIC called on Mr. Ravi Kumar P, IAS, Additional Chief Secretary to GoK, Energy Department to discuss on the power situation and industrial development in the state.

Mr. Kishore Alva during the interaction with Mr. P Ravi Kumar said that Karnataka's power sector is one of the most diversified in the country. He said that the Electricity demand in Karnataka has increased rapidly and is expected to rise further in the years to come. In order to meet the increasing demand for electricity in the state, massive additions to the installed generating capacity is required. Sources of power generation range from conventional sources such as coal, lignite, natural gas, oil, hydro and nuclear power to viable non-conventional sources such as wind, solar, and agricultural and domestic waste.

Keeping this perspective in place, Government of India has identified power sector as a key sector of focus so as to

promote sustained industrial growth. The Government of India is taking a number of steps and offering initiatives to bridge the increasing demand-supply gap. The government has also sought to restart the stalled hydro power projects and increase the wind energy production target to 60 GW by 2022 from the current 20 GW.

During the meeting Mr. P Ravi Kumar, expressed happiness on the initiatives taken by the newly elected President of BCIC Mr. Kishore Alva to reach out to the State Government and said that Karnataka government is well aware of the increasing demand-supply gap and in the coming days will close on the gap.

Mr. P Ravi Kumar, is a 1984 IAS officer. Prior to holding the current posting of Additional Chief Secretary to GoK, Energy Department he has served in various capacities including Additional Chief Secretary, forest, ecology, environment, Animal Husbandry and Fisheries Department to name a few in his long government stint.



## BCIC Office Bearers Met Smt. Vandita Sharma, IAS, Additional Chief Secretary, Development Commissioner, GoK



**BCIC Office Bearers called on Smt. Vandita Sharma, IAS, Additional Chief Secretary, Development Commissioner, GoK**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udipi Power Corporation Ltd. and Mr. Devesh Agarwal, Senior Vice President of BCIC called on Smt. Vandita Sharma, IAS, Additional Chief Secretary, Development Commissioner, GoK to discuss on enhancing Brand Bangalore image and also promotion of investment opportunities in the State.

As a first initiative, BCIC made a plea to the Government to take up beautification of Hebbal Lake which is the gateway to Bangalore City for visitors entering the Silicon Valley of India. Mr. Kishore Alva said: "Improving connectivity between Bangalore International Airport and the Bangalore City Centre will surely enhance brand equity of Karnataka, particularly Bangalore City which is home to several globally recognised domestic and transnational companies."

Mr. Kishore Alva further said: "To further strengthen our positioning and investors' confidence, additional concrete initiatives and measures need to be undertaken by the Government so that brand equity of the State especially,

Bangalore City is promoted as the Manufacturing and Service sector hubs by way of more business-friendly policies."

Smt. Vandita Sharma while acknowledging the efforts initiated by the newly elected President of BCIC Mr. Kishore Alva to reach out to the State Government said that she would be keen to partner with BCIC on Skill development, Empowerment of Women and Differently-abled people and other social welfare schemes like rural upliftment and child welfare.

The Chamber on its part assured to partner actively with the Government by bringing more initiatives and measures to improve social sectors in Karnataka.

Mrs. Vandita Sharma, IAS currently holds the position of Additional Chief Secretary, Government of Karnataka. Prior to this assignment, Mrs. Sharma was in charge of the Finance Department with the Government of Karnataka. She belongs to the 1986 Karnataka Cadre of Indian Administrative Service and has served in various departments such as Tourism, Education, Women & Child Development Department, Rural Development, Agriculture, Horticulture, Karnataka State Small Industries Development Corporation Limited, KSFC, etc.





## BCIC Office Bearers met Mr. Gaurav Gupta, IAS Principal Secretary to GoK, IT/ BT & S & T Department



**BCIC Office Bearers greeting Mr. Gaurav Gupta, IAS Principal Secretary to Government of Karnataka, IT/ BT & Science & Technology Department**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd, Mr. Devesh Agarwal, Senior Vice President-BCIC and Mr. TR Parasuraman, Vice President-BCIC called on Mr. Gaurav Gupta, IAS, Principal Secretary to Government of Karnataka, IT/ BT & Science & Technology Department to discuss on several issues regarding industrial growth in the State and how the Chamber can play a role in further improving industrial conduciveness in Karnataka.

Mr. Kishore Alva said: "Karnataka received the 2nd largest FDI across Indian states during last fiscal and this in itself indicates the fact that investment climate in the State is very vibrant and the Government is very proactive in creating an industry-friendly atmosphere for both domestic and overseas investors to establish bases here".

However, in the same vein he said that if the government can further prune the Ease of Doing Business index especially, with regard to Procuring Land, Labour Matters, Pollution Control norms and Single Window Clearance System, it will enormously foster government's effort to capture a bigger pie of the investment flows into the State.

Mr. Kishore Alva said: "Karnataka has been one of the most industrialized states in India with a combination of knowledge intensive high technology capital goods, traditional consumer goods, Information Technology and services sector. We need to

effectively tap on these sectors to further rope in investments not only from the domestic but also overseas companies."

Ease of Doing Business is regarded as a critical parameter in attracting investments in any region. Higher a country or a region ranks, greater are its chances of attracting investments. There is often a strong correlation between a region's level of economic development and the ease of doing business there. Simplifying the ability to do business can smoothen the investment flows in the state.

On the other hand, Mr. Gaurav Gupta while acknowledging the efforts initiated by the newly elected President of BCIC Mr. Kishore Alva to reach out to the State Government said that the government is keen to collate inputs from various quarters on government policies so that it can accordingly work with the industry to further tweak the ease of doing business parameters for the good of the state.

Mr. Gaurav Gupta is IAS Officer of 1990 batch of Karnataka cadre. He has experience of over 24 years, particularly in the fields of Infrastructure, Power, Transport and Urban development. Mr. Gupta has held various positions including Secretary, Revenue Department; Chairman of Bangalore Water Supply & Sewerage Board; Managing Director, Karnataka State Road Transport Corporation; also served as Founder Managing Director of Mangalore Electricity Supply Company.



## BCIC President Mr. Kishore Alva Meets Dr. S. Selvakumar, IAS, Secretary to Chief Minister, GoK



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Dr. S. Selvakumar, IAS, Secretary to Chief Minister, GoK**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Dr. S. Selvakumar, IAS, Secretary to Chief Minister, GoK and Managing Director, Karnataka Power Transmission Corporation Limited to discuss on the power situation and industrial development in the state.

Mr. Kishore Alva said that power is one of the most critical components of infrastructure crucial for the economic growth and economic development of any state.

Indian power sector is undergoing a significant change that has redefined the industry outlook. Sustained economic growth continues to drive electricity demand in India. The Government of India's focus on attaining 'Power for all' has accelerated capacity addition in the country and Karnataka is in the forefront in this sector.

On the other hand, Karnataka Power Transmission

Corporation Limited is mainly vested with the functions of Transmission of power in the entire State of Karnataka and also Construction of Stations and Transmission Lines and maintenance of 400/220/110/66 KV Sub-Stations.

Recently KPTCL added new lines and Sub-Stations and the existing stations were modernised in the Transmission network. KPTCL operates under a license issued by Karnataka Electricity Regulatory Commission (KERC).

Dr. Selvakumar, a 1997 batch IAS officer of Karnataka cadre, is presently holding the position of Secretary to Chief Minister, GoK and Managing Director of Karnataka Power Transmission Corp. Ltd. Prior to this posting he has served in various capacities including Joint Secretary, Department of Economic Affairs, Government of India, CMD of Security Printing and Minting Corporation of India Ltd and Director, PMO to name a few.



## BCIC President Mr. Kishore Alva Meets Mr. M S Srikar, IAS, Commercial Tax Commissioner



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. M S Srikar, IAS, Commercial Tax Commissioner**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. M S Srikar, IAS, Commercial Tax Commissioner to discuss on further rationalisation of taxes in the State.

Mr. Kishore Alva briefly explained the role that BCIC plays in the taxation space both at the State and Central government. He said that BCIC regularly interacts with Senior Government Officials both from the Centre and State on critical issues concerning trade and industry. The Chamber has been a member in the various Committees and has been participating actively in meetings convened by the Commercial Taxes Department for several years now.

He also informed that the Chamber has a dedicated Expert Committees on Taxation both Direct and Indirect which comprises of several leading industry captains as members.

BCIC also has a strong knowledge repository on Taxation and allied matters and officers from Commercial Taxes Department regularly participate in seminars and conferences that the Chamber organises.

Mr. M S Srikar, IAS while commending Mr. Kishore Alva for actively taking up the cudgels for industrial growth in the State alongside the State Government said that the Department is keen to associate with BCIC and interact with its members on a regular basis. He also suggested that the Chamber submit a compendium on taxation pain-points that the industry is facing and the Department will try and redress them within the framework.

Mr. M S Srikar, is 1999 batch IAS Officer of Karnataka cadre and as served in various government departments prior to holding the current position of Commissioner, Commercial Taxes.



## BCIC Office Bearers Met Smt. C Shikha, IAS, Managing Director, BESCO



BCIC Office Bearers met Smt. C Shikha, IAS, Managing Director, BESCO

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. Mr. Devesh Agarwal, Senior Vice President-BCIC and Mr. TR Parasuraman, Vice President-BCIC called on Smt. C Shikha, IAS, Managing Director, BESCO with a proposal to partner with Bangalore Electricity Supply Company (BESCO) to support setting up of Electric Vehicle Charging Points in Bangalore.

Mr. Kishore Alva said: "BCIC being an avid advocate of Green technology, particularly in Bangalore considering the increasing pollution levels, has proposed to partner with BESCO to establish more Electric Vehicle charging points in Bangalore. The formalities can be worked out with BESCO to jointly set up EV charging points so that more users can shift towards promoting green technology in our city and also boost electric vehicle adoption."

BESCO is now looking to install EV fast charging points at 83 locations across the city. These points will come up at a distance of 3 kilometres from each other in locations like BBMP parking lots, Metro stations and other public spaces where vehicles can park and recharge their batteries.

During the meeting, BCIC President also discussed on Power situation concerning industrial growth in the State and how

BCIC can actively partner with the Government in providing uninterrupted power supply to both domestic and commercial users in the State. BESCO MD however, expressed her keenness to meet Industry leaders during seminars or at collective forums conducted by BCIC. This would enable her to get first-hand feedback on BESCO services from Industry.

To improve the performance of the power sector and in tune with the Reforms initiated by Government of India, Government of Karnataka came out with a general policy proposing fundamental and radical Reforms in the power sector. Accordingly, an Act, namely the Karnataka Electricity Reforms Act was passed by the Karnataka Legislature. The Reform has mandated major restructuring of the Karnataka Electricity Board and its Corporatisation. As part of corporatisation, Karnataka Electricity Board ceased to exist and Karnataka Power Transmission Corporation Limited was constituted in August 1999.

Smt. C. Shikha, is a 2004 IAS officer. Prior to taking over as MD of BESCO, she has served several departments. She was also the first women DC of Mysore. Born and brought up in Madhya Pradesh, Smt. Shikha did her schooling in Indore, Bhopal and Kalpakkam and completed her BE in Instrumentation from NIT, Tiruchirappalli in 2002.



## BCIC President Mr. Kishore Alva called on Mr. Maheshwar Rao M, IAS, Secretary to GoK, Agriculture Dept.



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. met Mr. Maheshwar Rao M, IAS, Secretary to Government of Karnataka, Agriculture Department at his office**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. Maheshwar Rao M, IAS, Secretary to Government of Karnataka, Agriculture Department to discuss on a wide range of issues concerning industrial growth in the State and how BCIC can actively partner with the Government in promoting investments in the State.

During the meeting Mr. Kishore Alva placed before Mr. Maheshwar Rao key hurdles that the industry is facing especially, with regard to ease of doing business parameters. He said: "We do understand that the State Government is very proactive in promoting investments in Karnataka. But we earnestly feel that if ease of doing parameters are further reduced especially, provisions related to land acquisition for industrial purposes and single window clearance system, we are sure more investments will flow into our State which is well documented as a place for its high quality talent pool and proactive government."

Karnataka Government has been proactively working on regulatory reform mechanisms to streamline the functioning of various departments, so that it maximizes efficiency with minimum burden on businesses. In order to bring in the awareness on the issues addressed and streamlined in order to eliminate bottlenecks in doing business in the State, the Chamber in association with BBMP, BESCO, Department of Commercial Taxes, Department of Employment and Training, Department of Industries & Commerce including KIADB, Karnataka State Pollution Control Board (KSPCB) and Labour

Department and Factories & Boilers has been organizing a series of sessions on Ease of Doing Business in Karnataka on resolving grass root issues faced by the industry while operating in Karnataka.

Mr. Maheshwar Rao, while accepting suggestions put forth by the Chamber assured the President that he will take up some of the issues with the government and see if these can be resolved on priority.

On the other hand, Mr. Maheshwar Rao suggested that BCIC should focus more on promoting MSME units spread across districts of Karnataka and also look at forming sector-specific industrial clusters and tuning them to be competitive in the market.

BCIC strongly believes that its focus is not merely on Industrial growth but on all round development of the State as it is in the interest of the industry to support the State in achieving economic growth.

**Mr. M. Maheshwar Rao**, a 1995 IAS officer is presently serving as Secretary, Agriculture Department, Government of Karnataka. He has earlier served in various capacities as Deputy commissioner in Dakshina Kannada and Mandya districts, Additional Commissioner, BBMP Commissioner, Industries and Commerce Department, MD, KPCL, MD, Mysore Mineral Ltd etc. and as Director in various PSUs including Bangalore Electricity Supply Co., Ltd., Karnataka State Financial Corporation and Karnataka Asset Management Company Private Limited.



## BCIC President Mr. Kishore Alva Calls on Mr. M K Shankaralinge Gowda IAS (R) Chairman, KERC



Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. M K Shankaralinge Gowda IAS (Retd.) - Chairman, Karnataka Electricity Regulatory Commission (KERC)

Mr. Kishore Alva, President, Bangalore Chamber of Industry and Commerce (BCIC) & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. met Mr. M K Shankaralinge Gowda IAS (Retd.), Chairman, Karnataka Electricity Regulatory Commission (KERC) to discuss on Power situation in the State.

Mr. Kishore Alva suggested that the State Government needs to promote more Electric Vehicle technology in the State, especially in Bangalore so that environment can be secured for future generations. He said: "If there are more charging points established at convenient junctions, people would be encouraged to use more Green Technology Electric Vehicles in the State, thereby reducing pollution levels drastically."

He also suggested that lake beds should be extensively used

for afforestation purposes thereby increasing the depleting green cover in the State. He suggested: "Hebbal Lake in Bangalore could be taken up on a priority basis, as this could be showcased to domestic and foreign visitors when they come from the airport into the city."

Mr. Kishore Alva assured the State Government that the Chamber will continue to support and be a vital cog in the wheel of economy development to see that Karnataka continues to be the most preferred business destination for not only the domestic sector but overseas corporations.

Mr. Shankaralinge Gowda was appreciative of the effort initiated by the newly elected President of BCIC Mr. Kishore Alva to reach out to him and the State Government to share his plans and support the Government in its various endeavours.



## BCIC President Mr. Kishore Alva Meets Mr. Kumar Naik G, IAS, Managing Director, Karnataka Power Corporation



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. Kumar Naik G, IAS, Managing Director, Karnataka Power Corporation**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. Kumar Naik G, IAS, Managing Director, Karnataka Power Corporation to discuss on the power situation and industrial development in the state.

Mr. Kishore Alva said: "Availability of reliable and quality power at competitive prices are two key drivers that will foster faster industrial growth in the State. We need to ensure that the industry gets uninterrupted power supply so that assembly-line breakdowns are at the minimum."

For over four decades, the Karnataka Power Corporation has been a prime mover and catalyst behind key power sector reforms in the state – measures that have spiralled steady growth witnessed in both industrial and economic areas. Right from the year of inception, in 1970, KPCL set its sights on growth from within, meeting growing industry needs and reaching out to touch the lives of the common person, in many ways.

From the industry point, KPCL has raised the bar on the quality

of deliverables and is constantly working at lowering the cost per megawatt – a commendable cost-value equation that has become a benchmark on the national grid. KPCL's stock in trade is industry proven – well-established infrastructure and modern, progressive management concepts and a commitment to excel, helping it meet the challenges of the rising energy demands of Karnataka.

The leverage point of KPCL initiatives are its resource management strengths – right across planning, financing and project engineering. KPCL also has a high rating in terms of project completion and commissioning within the implementation calendar.

Mr. Kumar Naik G, joined the Karnataka cadre of the IAS in 1990. He played an active role in implementing Total Literacy Campaign in Mysore and Uttara Kannada. He served as MD of Karnataka Backward Classes Development Corporation, Joint Director of Food & Civil supplies Department. & Joint Commissioner of Intelligence wing of Commercial Taxes Department and important government departments before holding the current position of MD, KPCL.



## BCIC President Mr. Kishore Alva Meets Mr. D Nagaraj, Managing Director, Karnataka Renewable Energy Development Limited (KREDL)



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. D Nagaraj, Managing Director, Karnataka Renewable Energy Development Limited (KREDL)**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr. D Nagaraj, Managing Director, Karnataka Renewable Energy Development Limited (KREDL) to discuss on the renewable power situation and how alternate energy resources can be tapped to source power for the industrial growth and development in the state.

During the interaction Mr. Kishore Alva highlighted various emerging technologies available to tap renewal energy and its proliferation in the state. He also briefed on how the Industry can take advantage of the renewable energy resources available to ensure uninterrupted power supply in the State.

The Government of Karnataka established KREDL in 1996, with the mandate to undertake development of renewable energy through private/public sector and community participation under the umbrella of the Ministry of New and

Renewable Energy (MNRE), Government of India. With a vision of harnessing green and clean renewable energy sources in the state for environment benefits and Energy Security,

KREDL is the nodal agency for the implementation of the RE Policy. KREDL is responsible for laying down the procedure for inviting of proposals from Independent Power Producers (IPP's), DPR, evaluation of project proposals, project approvals, project implementation, operation & monitoring.

Mr. D Nagaraj while appreciating the efforts of the newly elected President Mr. Kishore Alva for taking up the onus of improving power situation in the state assured all possible support to bridge the gap between demand-supply in the energy sector.

The Chamber also invited Mr. Nagaraj to participate in seminars that BCIC regularly organises to update on the various government programmes on power availability among its members.





## BCIC President Mr. Kishore Alva Meets Mr Gitesh Agarwal, Commissioner, Trade & Investment, Queensland Government



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. met Mr Gitesh Agarwal, Commissioner for Trade & Investment, Queensland Government**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. called on Mr Gitesh Agarwal, Commissioner for Trade & Investment, Queensland Government to explore potential business opportunities between both nations.

During the meeting, Mr. Gitesh Agarwal said that the Queensland Government is looking at India as an important trade partner and is keen to explore business opportunities between the two countries.

With a resilient and diverse economy, pro-business government, consistent growth forecast, highly skilled workforce and a strategic Asia-Pacific location, Queensland, Australia is offering international investors endless opportunities across a range of sectors including:

- Innovation and Entrepreneurship
- Health and knowledge (including investment in the Gold Coast Health and Knowledge Precinct)
- Food and Agribusiness
- International Education and Training
- Renewable Energy
- Marine Manufacturing and Craftsmanship
- Film and Television production to name a few.

On the other hand, Mr. Kishore Alva offered to host an Interactive session with the Queensland investors among BCIC members so as to explore possible business synergies between the two nations.



## 21st Bengaluru Tech Summit Precursor Meeting



**Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. making a point at the Tech Summit which was chaired by Karnataka Chief Minister Mr. H D Kumaraswamy**

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. participated at the 21st Bengaluru Tech Summit Precursor Meeting convened by Karnataka Chief Minister Mr. H D Kumaraswamy.

The Department of IT & BT, Government of Karnataka is organising its 21st edition of the flagship event 'Bengaluru Tech Summit' which is scheduled to be held between 29th November to 1st December 2018 in Bengaluru.

This year's theme is 'Innovation & Impact'. This event has always been a strategic platform for industries, technologies and use cases worldwide to understand and to leverage the latest technical innovations and technical repercussions on businesses. This year the Tech Summit will focus on Blockchain, AI, ML and Robotics, Intelligent Apps and Analytics, Immersive Experience (AR/VR), IOT, Telecom and Cyber Security on the IT front and on the Biotechnology the focus will be on BioPharma, BioAgri, BioEnergy, BioFuels, BioServices, BioInformatics, BioIndustrial.



**Meetings with Government Officials / Consulates / other Chambers****Release of Vision Statement of FKCCI**

July 2, 2018

Mr. Kishore Alva was invited as the Guest of Honour at the Release of the "FKCCI's Vision Statement for 2018-19" on July 2, 2018. Mr. Alva spoke extensively on the key issues on Ease of Doing Business and how simplifying the parameters will help seamless investment flows into Karnataka.

He also indicated that Chief Minister Shri H D Kumaraswamy will be happy to jointly work with all Trade and Business Association

together in fostering the growth of industry in the State thereby making Karnataka the most preferred destination for investment.

He also indicated that Chief Minister Shri H D Kumaraswamy will be happy to jointly work with all Trade and Business Association together in fostering the growth of industry in the State thereby making Karnataka the most preferred destination for investment.

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**Representations to the Parliamentary Standing Committee of Finance, Industry associations meeting**

July 2, 2018

BCIC was invited by CII Karnataka for an all Industry Associations meet to provide inputs / suggestions on the following Agenda for presenting the same to the Parliamentary Standing committee of Finance led by Chairperson Dr M. Veerappa Moily and Dr Manmohan Singh, Former PM of India during their forthcoming visit to Mysore.

- Review of NSSO and CSO and streamlining of statistics collection machinery in the country including Management Information System for project monitoring/appraisal.
- Demonetisation of Indian Currency notes of Rs. 500 and Rs. 1000 and ramifications thereof.

- Transformation towards a digital economy.
- State of Indian Economy - challenges ahead.
- Fiscal Federalism in the context of the recommendations of the 14th Finance Commission - A critical analysis.
- Impending Reforms relating to Reserve Bank of India (RBI).
- Banking Sector in India- Issues, Challenges and the Way Forward including Non- Performing Assets/Stressed Assets in Banks/Financial Institutions.
- Role of banks, cooperatives and NABARD in addressing issues concerning agricultural/rural credit and Insurance Schemes in rural sector.

- Review of Performance of Select Regulatory Bodies- Securities and Exchange Board of India (SEBI), Competition Commission of India (CCI), Insurance Regulatory, Development Authority of India (IRDA), Pension Fund Regulatory and Development Authority (PFRDA) and Insolvency Bankruptcy Board of India (IBBI).
- Implementation of Sustainable Development Goals: Progress and milestones ahead - Role of NITI Aayog and Ministry of Statistics and Programme Implementation (MOSPI).
- Implementation of SC and ST sub-plans/component - An Appraisal.
- Corporate Governance in India and Issues relating to CSR compliance.
- Growth and Regulation of Micro Finance Sector in India and role of SIDBI/MUDRA.
- Insurance Sector in India- A Review
- Road map for Comprehensive Tax Reforms in India- including measures to increase tax-GDP ratio with particular reference to Direct Taxes.
- Status of unaccounted income/wealth both inside and outside the country - A critical analysis.
- Issues relating to implementation of Goods and Services Tax (GST).
- Economically backward districts in the country: Appraisal of needs and provision of special grants.

Mr. Raju Bhalnagar, Secretary General, Brig Sreekumar, Dy. Secretary General represented the Chamber at the above meeting.

## Signing of Share Holders' Agreement and State Support Agreement between GoI and GoK

July 6, 2018

A meeting was convened by Mr. Darpan Jain, IAS, Commissioner for Industrial Development and Director of Industries and Commerce, Government of Karnataka for signing of Share Holders' Agreement and State Support Agreement between the nodal agencies of Government of India and Government of Karnataka towards the development of Chennai-Bengaluru Industrial Corridor (CBIC), Tumakuru Node in the august presence of Hon'ble Deputy Chief Minister, Hon'ble Minister for Large & Medium Scale Industries, Hon'ble Minister for Small Scale Industries and Hon'ble Minister for Labour, Government of Karnataka.

Mr. Sreekumar, Dy. Secretary General and Mr. Prithvi, Secretary represented the Chamber at the above meeting.

### Summary of discussions

The Chennai Bengaluru Industrial Corridor (CBIC) is one of the 5 Special economic and industrial corridors envisioned by the Central Government in a bid to boost manufacturing and industrial growth and to create jobs. The CBIC will be an important corridor linking the cities of Bengaluru and Chennai, measuring a total distance of about 560 kms, and creating industrial nodes across 16 districts in the States of Karnataka, Tamil Nadu and Andhra Pradesh.

Under the CBIC, the State Government has identified 9629 acres of land in the Vasanthanarasapura area of Tumakuru as a primary node, and will create infrastructure for the establishment of small, medium and large – scale enterprises and residential and commercial development. The CBIC will spur manufacturing, industrial development along the corridor, and will be instrumental in creating new jobs in many districts of Karnataka.

Mr. K J George, Hon'ble Minister of Large & Medium Industries, Govt. of Karnataka said that Karnataka has always taken the lead in the development of industries and manufacturing and

the new industrial corridor and the Tumakuru node will be one more feather in the cap. He said that Tumakuru will be the next industrial hub for the south and will provide employment to lakhs of young and talented people.

He said that the State government will allot land free of cost for the Special Purpose Vehicle that will be set up to create, develop and manage the Tumakuru node. As per the regulations, the State Government will contribute the 50% of the investment in the form of land and central government will match the contribution in the form of grant to develop infrastructure, up to a maximum of Rs. 3,000 Crore. The State Government will look to implement the scheme via its nodal agency the Karnataka Industrial Areas Development Board (KIADB) which will ensure that the Tumakuru node will be fully integrated into and be governed by the regulations of the government of Karnataka in order to ensure benefits of development reaches all sections of society, Mr. George further added.

Mr. Gaurav Gupta, IAS, Principal Secretary, Dept. of Industries and Commerce, Govt of Karnataka said that the CBIC will be the engine of growth in Karnataka and other southern states, and the State Government will leave no stone unturned to take this development to every citizen. The Government of India will be represented by the National Industrial Corridor Development and Implementation Trust (NICDIT). The proposed investment will be around Rs. 50,000 Crores with an employment potential of 2,20,000 persons.

Mr. N Jayaram, CEO, KIADB said that this is a culmination of decades of policies and experience of the KIADB and it would be proud to serve Karnataka citizens and the government in implementing the CBIC Tumakuru Node projects. With this move, the Karnataka Government is taking giant steps in taking development to the people and creating pockets of excellence across the State, he further added.

## Meetings on Skill Development

July 2, 2018

**Meeting with Dr. Ute Hoffmann, TVET Advisor, Indo-German Programme for Vocational Education and Training (IGVET) on July 11, 2018**

Dr. Ute Hoffmann and Mr. Venugopal Nanduri from IGVET had called on the Secretariat to discuss and brief on the German Dual system and its advantages on implementation or replication which aims at bringing the public and private sectors together to achieve conditions conducive to create and improve cooperative, workplace-based VET in India.

During the meeting, Dr. Hoffmann sought the Chamber's support in jointly organising awareness programme for the members for a deeper understanding of the German Dual VET model that would support the Indian stakeholders, Industry Associations and their member companies, to better appreciate

the elements of the German Dual VET and replicate and adapt the successful practices in Indian VET ecosystem.

**Mr. Shankar Kumar, Technical Advisor, Innovation Promotion in MSMEs, Private Sector Development, GIZ on July 20, 2018**

Mr. Shankar Kumar had called upon to discuss and explore possibility of jointly working in close cooperation with various projects that is being implemented by GIZ. The discussions evolved around Projects in Innovation promotion in Manufacturing; MSME; Industry 4.0 and Skill Development.

Mr. Raju Bhatnagar, Secretary General; Mr. Sreekumar, Dy. Secretary General; Mr. Prithvi, Secretary and Ms. Roopa, Sr. Manager represented the Chamber at the above meetings.

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## World Bank VTIP and STRIVE – Joint Review Mission in Bangalore convened by RDAT, Hyderabad

July 24, 2018

The above meeting was convened with the team of officials from World Bank with the Industrial Cluster on July 24, 2018 to discuss on the implementation of STRIVE project assisted by the World Bank, one of the Centrally Sponsored Schemes for

Skill Development promoted by the Department of Industrial Training & Employment.

Mr. K K Prithvi, Secretary represented the Chamber at the above meeting.

## New members of BCIC



- Concentrix Services India Pvt Ltd
- IBIBO Group Pvt Ltd
- Solcen Technologies Pvt Ltd
- Space International Air travels Pvt Ltd
- InMobi Technology Services Pvt Ltd

- Indusage Capital Managers LLP
- Tech Sphere Engineering Pvt Ltd
- Abylle Solutions Pvt Ltd
- i-Bat Technologies Pvt Ltd

## Issue of Visa Recommendation Letter

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<b>NON-MEMBERS</b>	<b>Rs.360 per Letter</b> (Introduction Letter of any BCIC member is mandatory)	

**Contact : Mr. Prithvi, Secretary**



Bangalore Chamber of Industry and Commerce  
No. 3/4, 3rd Floor, C Block, Unity Buildings, JC Road, Bangalore - 560 002  
| Phone (91) (080) 22223321, 24-25 | Fax: (91) (080) 22232233 | Website : [www.bcic.in](http://www.bcic.in)



BCIC in the Press

**ವಿಜಯವಾಣಿ** ಸಂ 1

**ಕಿಶೋರ್ ಆಲ್ವಾ ಬಿಸಿಬಿಸಿ ಅಧ್ಯಕ್ಷ**



ಬೆಂಗಳೂರು ಬೆಂಗಳೂರು ಆರ್ಥಿಕ ಅಭಿವೃದ್ಧಿ ಅಂಡ್ ಕಾಮರ್ಸ್ (ಬಿಸಿಬಿಸಿ) ಅಧ್ಯಕ್ಷರಾಗಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡರು.

ಮಂಗಳವಾರ: ಅಧ್ಯಕ್ಷ ಸಮೂಹದ ಸಾಂಜೆ ಸಭೆಯಲ್ಲಿ ನಡೆಸಲಾದ ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರ ಸ್ವಾಗತ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

**ಉದಯವಾಣಿ**



ಮಂಗಳವಾರ: ಅಧ್ಯಕ್ಷ ಸಮೂಹದ ಸಾಂಜೆ ಸಭೆಯಲ್ಲಿ ನಡೆಸಲಾದ ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರ ಸ್ವಾಗತ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

**ಪ್ರಜಾವಾಣಿ**

**ಬಿಸಿಬಿಸಿ ಅಧ್ಯಕ್ಷ ಕಿಶೋರ್ ಆಲ್ವಾ ಅಧಿಕಾರ ಸ್ವೀಕಾರ**



ಬೆಂಗಳೂರು: ಬಿಸಿಬಿಸಿ ಅಧ್ಯಕ್ಷರಾಗಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡರು. ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

**ಹೊಸ ದಿಗಂತ**

**ಬೆಂಗಳೂರು ಬೆಂಗಳೂರು ಆರ್ಥಿಕ ಅಭಿವೃದ್ಧಿ ಅಂಡ್ ಕಾಮರ್ಸ್ (ಬಿಸಿಬಿಸಿ) 14 ನೇ ಅಧ್ಯಕ್ಷರಾಗಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡರು.**



**ಕನ್ನಡಪ್ರಭ**

ಅಧ್ಯಕ್ಷರಾಗಿ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡು ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

ಅಧ್ಯಕ್ಷರಾಗಿ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡು ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

**ಪ್ರಜಾವಾಣಿ** ಸಿಬಿಎಂಸಿ • ಜೂನ್ 23, 2018



ಬೆಂಗಳೂರು: ಬಿಸಿಬಿಸಿ ಅಧ್ಯಕ್ಷರಾಗಿ ಕಿಶೋರ್ ಆಲ್ವಾ ಅಧಿಕಾರ ವಹಿಸಿಕೊಂಡರು. ಕಿಶೋರ್ ಆಲ್ವಾ ಅವರನ್ನು ಸ್ವಾಗತಿಸಿ ಅಧಿಕಾರ ವಹಿಸಲಾಯಿತು.

**DECCAN HERALD**

**Kishore Alva takes over as BCIC head**

Kishore Alva, who is heading the Corporate Affairs, Projects and CSR for Adani Group in Karnataka, has taken over the position of President of Bangalore Chamber of Industry and Commerce (BCIC). The annual general meeting of BCIC on Friday...

**THE ECONOMIC TIMES**

ET Bureau | Jun 25, 2018, 04:52 PM IST

BCIC's new president Kishore Alva urged the government to build a congestion-free corridor from Vidhana Soudha to the international airport next to the Hebbal lake. This will enhance Bangalore's brand equity in the city.

**Express** **Expresso** MELANGE

**EXPERT COMMITTEE MEMBERS OF BCIC**

Alva - Udupi, Shivappa - Channarayana, Augustin - Adani, Vishu - Regional Director, ICAI, S. S. Srinivasan - General Secretary, Deputy Secretary - General, Karnataka Chamber of Industry and Commerce, K. R. Ramesh Babu - Chairman, Karnataka Chamber of Industry and Commerce, A. K. Srinivasan - Secretary, Karnataka Chamber of Industry and Commerce.

**THE HINDU**

**"Farmer and Rural Economy-oriented Budget"**

Bangalore Chamber of Industry and Commerce (BCIC) termed the Karnataka State Budget as a "Farmer and Rural Economy-oriented Budget".

**THE ECONOMIC TIMES**

**Adani Group State head appointed BCIC President**

ET Bureau | Jun 25, 2018, 11:59 AM IST

Adani Group State head Kishore Alva will take over as the new President of Bangalore Chamber of Industry and Commerce (BCIC) on Friday.

of purpose and sense of mission to achieve the targets which we have picked a set of high-value activities that will enable us to work with the state and union governments and also at the same time empower us by way of more actively participating in the charted activities, statement.

**BusinessLine**

TUESDAY, JUNE 26, 2018

**Industry demand**

The new President of BCIC Kishore Alva urged the State government to create a congestion-free traffic corridor between the international airport and the Vidhana

**THE NEW SUNDAY EXPRESS**

**BCIC chalks out investments for the yr**

BCIC has chalked out investments for the year 2018-19. The investments are in the areas of infrastructure, skill development, and entrepreneurship.

**THE ECONOMIC TIMES**

**BCIC forms expert groups to promote investments in Karnataka**

ET Bureau | Jun 26, 2018, 11:59 AM IST

Bangalore Chamber of Industry and Commerce (BCIC) has constituted 14 Expert Committees consisting of all industry verticals to closely work with the State and the Central government on policy advocacy and investment promotion in Karnataka.

Announcing the formation of Expert Committee for fiscal year 2018-19 BCIC president Kishore Alva said, "The Expert Committees will closely work with the State and the Central Governments to suggest and recommend administrative and procedural changes that the industry is facing to support smooth functioning."



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- **Bloomberg Businessweek B-School Connection**
- Specialization courses taught by Senior Practitioners
- Live **Project Management** Course
- Art of Living **Yes+ Program** to handle Stress
- Foreign Study Tour for **Global Exposure**
- **Business Laptop** to Access Databases for Case Study & Data Mining
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 Dharwad, Jharkhand <b>Vivek Gupta</b>	 Dibrugarh, Assam <b>Salik Ahmed</b>	 Bhopal, MP <b>Kajal Raghuvanshi</b>
 Satara, Bihar <b>Kumari Kavita</b>	 Kakinada, AP <b>M. Satya Srilekha</b>	 Mumbai, India, MP <b>Aklank Jain</b>
 Jamshedpur, Jharkhand <b>Pranav Mandal</b>	 Bilal, Madhya Pradesh <b>Sapna Soni</b>	 Jalgaon, Odisha <b>L.J. Monica</b>
 Jalandhar, Jharkhand <b>Harsha Mehra</b>	 Bardhaman, West Bengal <b>Mayuresh Kalambe</b>	 Bhopal, MP <b>Abhishek Singh Lalwani</b>
 Bangalore, Karnataka <b>Namrata Kothari</b>	 Dlt. Kangra, HP <b>Aamol Patiyal</b>	 Jaipur, Rajasthan <b>Rishabh Gupta</b>
 Jodhpur, Rajasthan <b>Jubin Sankhla</b>	 Gowhat, Assam <b>Gargee Bhuyan</b>	 Vijayawada, AP <b>Nishanth R. Haran</b>
 Tiruvallur, TN <b>Ria Sharma</b>	 Sangrur, Punjab <b>Gurpreet Singh</b>	 Vizianagaram, AP <b>Shalu Agarwal</b>

*and many many more*

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